

27 January 2012

PARK PLAZA HOTELS LIMITED
(“Park Plaza”, “the Group” or “the Company”)

NOTICE OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “Board”) of Park Plaza, owner, operator and franchisor of hotels in Europe, the Middle East and Africa, wishes to announce that the Company has today posted to its shareholders notice of an Extraordinary General Meeting (“EGM”) to approve the change of the Company’s name to PPHE Hotel Group Limited and to amend the existing memorandum and articles of incorporation to allow the Company, should the Company decide to do so, to provide documents to shareholders using electronic means.

The EGM will take place on 29 February 2012 at 12.00 noon at the offices of Carey Group, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey GY1 1EW.

The notice of EGM will be submitted to the National Storage Mechanism and will shortly be available for inspection at www.hemscott.com/nsm.do and on the Company's website www.parkplazahotels.net.

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Notes to Editors

About Park Plaza

Park Plaza Hotels Limited owns, leases, develops, manages and franchises primarily full service four-star, four-star deluxe and contemporary lifestyle hotels in major gateway cities and regional centres primarily in Europe. The majority of the Group's hotels operate under the Park Plaza® Hotels & Resorts brand (part of Carlson), over which the Group has exclusive rights in 56 countries in Europe, the Middle East and Africa, or art’otel®, a brand which Park Plaza fully owns.

Through its strategic partnership with Carlson, one of the world's largest travel and hospitality companies, Park Plaza has access to Carlson's powerful reservation and distribution system, airline partnerships with 23 airlines, loyalty programmes such as Club CarlsonSM for guests and look to book® for travel agents and cross-selling opportunities.

The Group currently has 25 Park Plaza hotels and art’otels, with 5,508 rooms in operation. New projects under development include Park Plaza Nuremberg, art’otel amsterdam, art’otel london hoxton and a mixed-use development in Pattaya Bay, Thailand.

Park Plaza also part owns Arenaturist, one of Croatia's leading hospitality companies, and operates 8 hotels and 5 apartment complexes (with a total of 2,868 rooms) and 7 campsites in Istria, Croatia.

Park Plaza is in the process of renovating and rebranding two hotels to reopen in 2012 as Park Plaza Histria Pula and Park Plaza Verudela Pula.

Park Plaza's shares are admitted to trading on the main market of the London Stock Exchange (Standard Listing).

Our Brands:

www.parkplaza.com

www.artotels.com

www.arenaturist.com

Our Company:

www.parkplazahotels.net

For images and logos visit www.vfmii.com/parkplaza